



Commission on Government Forecasting and Accountability

PENSION IMPACT NOTE *104th General Assembly*

BILL NO: **SB 2818, as engrossed**

May 7, 2026

SPONSOR (S): Holmes - Arellano (Yang Rohr)

SYSTEM: Chicago Teachers' Pension Fund (CTPF)

FISCAL IMPACT

SB 2818, as engrossed, would have no fiscal impact, as the changes made are administrative.

SUBJECT MATTER: SB 2818, as engrossed, amends the Chicago Teacher Article of the Illinois Pension Code by adjusting the Fund's Board election schedule in reference to petitions for non-administrator contributors seeking election to the Board of Trustees.

COMMENT: Under current law, any contributing teacher who is not an administrator may seek candidacy in an election if the candidate has been assigned on a regular certificate for at least 10 years in CTPF-participating schools and has a petition signed by at least 200 contributors who are not administrators. Petitions are to be filed with the Fund on or after September 15 of each year and not later than October 1 of that election year.

SB 2818, as engrossed, adjusts the schedule associated with these nominating petitions by removing the petition filing window (September 15 through October 1 of each election year) and simply designating October 1 as the deadline by which petitions must be filed with the Fund.

SB 2818, as engrossed, is identical to HB 4575.

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